11 October 2017

**Inspired Energy plc**

("Inspired Energy" or the "Group")

**Board Changes**

Inspired Energy (AIM: INSE), a leading UK energy procurement consultant to UK and Irish corporates and SMEs, announces the following Board changes:

Janet Thornton, Chief Executive Officer, has, due to personal reasons, resigned and will step down from the Board with immediate effect. Mark Dickinson, Chief Operating Officer of the Group, has been appointed Chief Executive Officer with immediate effect.

In addition, in order to stream-line the operation of the Board, David Foreman, Corporate Development Director, has stepped down from the Board with immediate effect. David will remain in his current role with the Group and participate in operational board meetings.

Commenting on the Board changes, **Michael Fletcher, Non-Executive Chairman,** said: "On behalf of the Board, I would like to thank Janet for her years of dedication to the Group, from founding the Company 17 years ago to leading the IPO of the business on AIM in 2011, she has been an intrinsic part of the success to date. During this time the Company has grown from a small enterprise with 31 staff and an initial market capitalisation of £11 million to one currently in excess of £100 million with offices in the U.K. and Ireland and with over 260 employees. We would also like to thank David for his contribution as a Board member over the past six years.”

“We are delighted that Mark Dickinson, who joined the Board in September 2016, will today assume the role of Chief Executive Officer of the Group. Mark’s experience as an energy consultancy specialist, with over 20 years of leading and advising companies in the sector, will be invaluable in the next phase of the Company’s continued development. With the Group structure now firmly embedded, and a proven strategy which combines organic growth with selective acquisitions, we have a very strong platform from which to continue our growth, as demonstrated in the robust performance of the Group in the first half of 2017.”

Following the above changes, the Board will comprise Mark Dickinson (Chief Executive Officer), Paul Connor (Finance Director) and Matthew Thornton (Sales Director) in an executive capacity and Michael Fletcher (Non-Executive Chairman) and Richard Logan (Independent Non-Executive Director) as non-executive directors.

It is a stated aim of the Group to adopt a corporate governance approach in line with the size and complexity of the Group, with particular focus on the Board composition. Accordingly, the Board is keen to ensure that there are an equal number of executive and non-executive directors and is actively seeking to appoint one additional independent non-executive director to the Board in due course. The Group has an established acquisition strategy in place and the strong performance in the first half of 2017 has continued with the Group trading in line with the Board’s expectations.

**Enquiries:**

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