12 January 2016

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| **TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESi** |

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| **1. Identity of the issuer or the underlying issuerof existing shares to which voting rights areattached:**ii | Inspired Energy |
| **2 Reason for the notification**(please tick the appropriate box or boxes): |
| An acquisition or disposal of voting rights | x |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached |  |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments |  |
| An event changing the breakdown of voting rights |  |
| Other (please specify): |  |  |
| **3. Full name of person(s) subject to thenotification obligation:**iii | Slater Investments Ltd |
| **4. Full name of shareholder(s)**  (if different from 3.):iv |  |
| **5. Date of the transaction and date onwhich the threshold is crossed orreached:** v | 13th January 2016 |
| **6. Date on which issuer notified:** | 13th January 2016 |
| **7. Threshold(s) that is/are crossed orreached:**vi, vii | above 5% |
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| **8. Notified details:** |
| **A: Voting rights attached to shares** viii, ix |
| **Class/type ofshares**if possible usingthe ISIN CODE | **Situation previousto the triggeringtransaction** | **Resulting situation after the triggering transaction** |
| **NumberofShares** | **NumberofVotingRights** | **Numberof shares** | **Number of votingrights** | **% of  voting rights x** |
| **Direct** | **Direct**xi | **Indirect**xii | **Direct** | **Indirect** |
| GB00B5TZC716 | 19,067,057 | 19,067,057 |  |  | 26,000,000 |  | 5.49 |
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| **B: Qualifying Financial Instruments** |
| **Resulting situation after the triggering transaction** |
| **Type of financialinstrument** | **Expirationdate**xiii | **Exercise/Conversion Period**xiv | **Number of votingrights that may beacquired if theinstrument isexercised/ converted.** | **% of votingrights** |
|  |  |  |  |  |
|  |
| **C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**xv, xvi |
| **Resulting situation after the triggering transaction** |
| **Type of financialinstrument** | **Exercise price** | **Expiration date**xvii | **Exercise/Conversion period**xviii | **Number of voting rights instrument refers to** | **% of voting rights**xix, xx |
|  |  |  |  |   | **Nominal** | **Delta** |
|  |  |
|  |
| **Total (A+B+C)** |
| **Number of voting rights** | **Percentage of voting rights** |
| 26,000,000 | 5.49% |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

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| **9. Chain of controlled undertakings through which the voting rights and/or thefinancial instruments are effectively held, if applicable:**xxi |
|    |
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| **Proxy Voting:** |
| **10. Name of the proxy holder:** |  |
| **11. Number of voting rights proxy holder will ceaseto hold:** |  |
| **12. Date on which proxy holder will cease to holdvoting rights:** |  |
|  |
| **13. Additional information:** |  |
| **14. Contact name:** | Ralph Baber |
| **15. Contact telephone number:** | + 44 20 7220 9460 |
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