

2020 TCFD INDEX



INSPIRED
ENERGY PLC

TCFD Index 2020

This has been a pivotal year for Inspired in terms of TCFD as we have published our first voluntary TCFD disclosure.

This index aims to make it simple to find all the relevant information aligned with the TCFD framework.

| TCFD Disclosure | Location of Disclosure | |
|---|---|--|
| Governance – Describe the organisation's governance around climate-related risks and opportunities | | |
| a) Describe the board's oversight of climate-related risks and opportunities | Process and frequency the board are informed. | TCFD Report 2020 , p.8: Governance Structure |
| | The influence on reviewing and guiding business strategy, targets, and actions. | TCFD Report 2020 , p.6: Board Oversight |
| | How does the board monitor and oversee progress against climate-related goals? | TCFD Report 2020 , p.6: Board Oversight |
| b) Management's role in assessing and managing climate-related risks and opportunities. | Responsibilities for reporting climate-related issues to the board. | TCFD Report 2020 , p.6: Executive Responsibility |
| | Description of organisation structure. | TCFD Report 2020 , p.5: Our Divisions |
| | Process of communicating climate-related issues to management. | TCFD Report 2020 , p.7: ESG Advisory Committee and Employee ESG Committees |
| | How management monitors climate-related issues? | TCFD Report 2020 , p.7 Aligning incentives, ESG Advisory Committee, Employee ESG Committees and SDGme. |

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| Strategy – Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning where such information is material. | | |
| a) Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term. | Description of relevant time horizons. | TCFD Report 2020 , p.10: Time Horizons |
| | Specific climate-related issues that could have a material financial impact for each time horizon. | TCFD Report 2020 , p.11-13: Climate Risk & Opportunity Magnitude Table |
| | The process to determine material risks and opportunities. | TCFD Report 2020 , p.15-16: Our Results: Low Carbon Scenario and Materiality Ranking |
| b) The impact of climate-related risks and opportunities on the organisations' business, strategy, and financial planning. | The impact on business, strategy, and financial planning across operations. | TCFD Report 2020 , p.9: Business Categories |
| | How climate-related issues input to the financial planning process, timing, and prioritisation. | TCFD Report 2020 , p.14: Our Results |
| | Describe the impact of climate-related issues on financial performance and position. | TCFD Report 2020 , p.15-17: Our Results: Low Carbon Scenario, Materiality Ranking and Our Findings |
| | How were scenarios used to inform strategy and financial planning? | TCFD Report 2020 , p.10: Climate Scenarios |
| | Describe climate-related strategies for transitioning to a low-carbon economy. | TCFD Report 2020 , p.17 & 20: Our Findings and Addressing the Material Climate Risk and Opportunities |
| c) The resilience of the organisation's strategy, considering different climate-related scenarios. | Describe the resilience of strategy considering a 2°C or lower scenario and a scenario with increased physical risks. | TCFD Report 2020 , p.14: Our Results |
| | Where and how the strategy will be impacted and to what extent in terms of financial performance and position. | TCFD Report 2020 , p.16-17: Materiality Ranking and Our Findings |

| Risk Management – Disclose how the organisation identifies, assesses, and manages climate-related risks. | | |
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| a) Process for identifying and assessing climate-related risks. | Describe the risk management process, including how risk significance was determined. | TCFD Report 2020 , p.18: Embedding Climate Issues into our Risk Management |
| | Existing and emerging regulatory requirements. | TCFD Report 2020 , p.25: Appendix 1: Climate Risk Framework |
| | Process for assessing size and scope of identified risks. | TCFD Report 2020 , p.15-16: Our Results: Low Carbon Scenario and Materiality Ranking |
| b) Process for managing climate-related risks. | How to make decisions to mitigate, transfer, accept, or control risks. | TCFD Report 2020 , p.19: Appraising our Risk Management Options |
| | Process for prioritising climate-related risks. | TCFD Report 2020 , p.18: Assessing our Risks & Opportunities |
| c) How the process of identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management process. | | TCFD Report 2020 , p.19-20: Addressing Risks and Opportunities |

| Metrics & Targets – Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material. | | |
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| a) Metrics are used to assess climate-related risks and opportunities. | Where climate-related issues are material describe relevant remuneration policies. | TCFD Report 2020 , p.7: Aligning Incentives |
| | Internal carbon prices. | TCFD Report 2020 , p.25: Appendix 1: Climate Risk Framework |
| | Climate-related opportunity metrics, e.g., revenue. | TCFD Report 2020 , p.14: Opportunity |
| | Methodologies used to calculate or estimate climate-related metrics. | TCFD Report 2020 , p.21: Measuring & Managing our Climate Impact |
| b) Scope 1, 2 and 3 emissions and related risks | GHG emission data in-line with GHG protocol methodology. | TCFD Report 2020 , p.21: Our Greenhouse Gas Emissions |
| | Historical data provided to allow for trend analysis. | SECR disclosure , |
| c) Describe targets used to manage performance | Describe whether the target is absolute or intensity-based, time frames, base year, and KPIs used to assess progress. | TCFD Report 2020 , p.21-23: Measuring & Managing our Climate Impact and Our Climate-Related KPIs & Targets |
| | If setting medium- or long-term targets outline interim targets. | TCFD Report 2020 , p.23: Climate-related KPIs |

Inspired PLC

29 Progress Business Park, Orders Lane
Kirkham, Preston, Lancashire PR4 2TZ

Registered in England No. 07639760

inspiredplc.co.uk

T: 01772 689 250 **F:** 01772 689 251
hello@inspiredplc.co.uk

Registered Address: As stated

VAT No. 123 3795 19

