

London Stock Exchange Green Economy Mark Disclosure

Green Economy Mark

We are pleased to have received the London Stock Exchange's Green Economy Mark. It recognises those companies that are contributing to a greener and more sustainable economy and allows greater visibility for investors interested in green economy activities. To receive it, companies must generate at least 50% of their revenue from green revenue streams as defined by FTSE Russell's Green Revenues taxonomy. We first received it in 2020 and are pleased to have exceeded 50% green revenue again this year, as shown in the table below.



Service	Description	2022 revenue £000	2022 green revenue £000	2021 revenue £000	2021 green revenue £000
Procurement	Consultancy and advisory services on placing energy supply contracts for corporate consumers. Focusing on the management of renewable obligations, feed-in tariffs and climate change levies	24,726	24,726	24,443	24,443
Energy accounting	Verification of energy invoices and charges for corporate energy consumers, including validation of consumption data which forms the basis of submissions for sustainability reporting and voluntary schemes such as the CDP (formerly known as the Carbon Disclosure Project)	6,341	6,341	5,965	5,965
Monitoring and targeting	Monitoring of site energy consumption to reduce energy and water waste and drive energy-efficient behaviour from employees	7,362	7,362	7,039	7,039
ESG	Production of net-zero Carbon Action Programmes and setting of science-based targets. Creation of TCFD and SECR disclosures and ESG reports	2,580	2,580	966	966
Forensic audit	Historical cost recovery relating to consumer energy and water invoices	4,344	_	3,093	_
TRIAD alerts	Forecasting and notifying of TRIAD periods to energy consumers	84	_	127	
Optimisation Services	Consumption reduction management through energy efficiency, demand-side response and onsite renewable generation	43,397	43,397	26,308	26,308
Total		88,834	84,405	67,942	64,721
% green revenues			95%		95%

