

Email from Paul Connor to the Board of Inspired plc

I refer to the announcement by Regent Acquisitions 2025 Limited on 22 April 2025 of an unsolicited cash offer for Inspired at a price of 68.5p per share (the “Offer”), together with the Board’s response on 23 April 2025 confirming the Board’s unanimous view that the Offer fundamentally undervalues Inspired.

I, Paul Connor, director of Inspired, confirm that I own or control votes over a total of 470,000 Inspired shares (representing 0.29% of Inspired’s issued share capital) and 137,500 warrants over Inspired shares.

I have no current intention of accepting the Offer in respect of my holding of Inspired shares.

Yours faithfully,
Paul Connor

INSPIRED



For the latest industry news and updates, please follow us on [LinkedIn](#).

A banner featuring a dark background with a close-up of green ferns on the right side.

**The UK's leading energy
and sustainability advisor**

INSPIRED

A banner featuring a dark background with a close-up of green ferns on the right side.

Inspired's Sector Forums 2025

[Find out more here](#)

This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to which they are addressed. If you have received this email in error please notify the sender. Please note that views or opinions presented in this email are solely those of the author and do not necessarily represent those of the company. The recipient should check this email and any (all) attachments for the presence of viruses. Inspired PLC accepts no liability for any damage caused by viruses transmitted by this email.