

Email from Slater Investments to the Board of Inspired plc

Dear Directors,

We refer to the announcement by Regent Acquisitions 2025 Limited on 22 April 2025 of a cash offer for Inspired at a price of 68.5p per share (the “Offer”), together with the Board’s response on 23 April 2025 confirming that it had no prior knowledge of the Offer.

Funds managed by Slater Investments own or control votes over a total of 12,221,251 Inspired shares (representing 7.66% of Inspired’s issued share capital) and 4,023,172 warrants over Inspired shares.

As one of Inspired’s major shareholders, Slater Investments fully endorses and agrees with the Board’s view that the Offer fundamentally undervalues Inspired.

Slater Investments has no current intention of accepting the Offer in respect of its holding of Inspired Shares.

Regards,



Ralph Baber

[Redacted]

[Redacted]

[Redacted]

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Slater Investments proudly sponsors Keynsham Town Ladies

Football Club



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