

## Email from Castlefield Investment Partners to the Board of Inspired plc

Dear Directors,

We refer to the announcement by Regent Acquisitions 2025 Limited on 22 April 2025 of a cash offer for Inspired at a price of 68.5p per share (the “Offer”), together with the Board’s response on 23 April 2025 confirming that it had no prior knowledge of the Offer.

Funds managed by Castlefield Investment Partners LLP own or control votes over a total of 3,280,493 Inspired shares (representing 2.05% of Inspired’s issued share capital) and 1,027,500 warrants over Inspired shares.

As one of Inspired’s major shareholders, Castlefield fully endorses and agrees with the Board’s view that the Offer fundamentally undervalues Inspired.

Castlefield has no current intention of accepting the Offer in respect of its holding of Inspired Shares.

Kind regards,

David Elton

For and on behalf of Castlefield Investment Partners LLP

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## INVESTMENT MANAGEMENT



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