

## Email from Otus Capital Management to the Board of Inspired plc

Dear Directors,

We refer to the announcement by Regent Acquisitions 2025 Limited on 22 April 2025 of a cash offer for Inspired at a price of 68.5p per share (the “Offer”), together with the Board’s response on 23 April 2025 confirming that it had no prior knowledge of the Offer.

Funds managed by Otus Capital Management own or control votes over a total of 8,580,387 Inspired shares (representing 5.37% of Inspired’s issued share capital).

As one of Inspired’s major shareholders, Otus fully endorses and agrees with the Board’s view that the Offer fundamentally undervalues Inspired.

Otus has no current intention of accepting the Offer in respect of its holding of Inspired Shares.

Jonathan Sharpe

For and on behalf of Otus Capital Management

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OTUS CAPITAL MANAGEMENT