

Email from Gresham House to Inspired Board

Dear Directors,

We refer to the announcement on 27 May 2025 of a possible cash offer funds by managed and/or advised by HGGC, LLC and its affiliates ("HGGC") of 81p per Inspired share (the "HGGC Superior Proposal").

Funds managed by Gresham House own or control votes over a total of 47,467,403 Inspired shares (representing 29.73% of Inspired's issued share capital), 17,500,000 warrants over Inspired shares and £3m of Inspired's Convertible Loan Notes.

Should a recommended firm offer be made on the financial terms of the HGGC Superior Proposal, Gresham House currently intends to accept such an offer.

Yours faithfully,

Ken Wotton

For and on behalf of Gresham House Asset Management Limited

[REDACTED]
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[REDACTED]



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