

Inspired PLC
29 Progress Park
Orders Lane
Kirkham
Lancashire
PR4 2TZ

June 2025

Dear Sirs

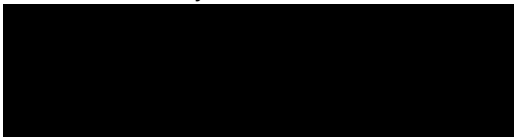
INSPIRED PLC (THE “COMPANY”)

RECOMMENDED CASH ACQUISITION OF INSPIRED PLC BY INTREPID BIDCO LIMITED (“INTREPID”) (the “Acquisition”)

We refer to the Rule 2.7 announcement (the “**Announcement**”), to be released on or around the date of this letter, in connection with the proposed cash offer by Intrepid to acquire the entire issued and to be issued ordinary share capital of the Company.

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby confirm that we have given and not withdrawn our consent to the inclusion of references to our name in the Announcement in each case in the form and context in which they appear. We hereby also consent to this letter being made available for inspection.

Yours faithfully



 Investment Banking

For and on behalf of
Panmure Liberum Limited