

**Strictly private and confidential**

Intrepid Bidco Limited  
Suite 1, 7th Floor  
50 Broadway  
London  
United Kingdom  
SW1H 0DB

26 June 2025

Dear Sir/Madam

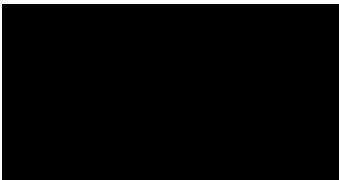
**Recommended cash offer for Inspired plc by Intrepid Bidco Limited (a newly formed company indirectly wholly owned by funds managed and/or advised by HGGC, LLC and its affiliates (the “Offer”))**

We refer to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (the “**Code**”) (the “**Announcement**”) that is expected to be published on or around the date hereof in connection with the Offer.

In accordance with Rule 23.2 of the Code, we hereby confirm that we have given and have not withdrawn our consent to the inclusion of references to our name in the Announcement, in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours faithfully



For and on behalf of  
**N. M. Rothschild & Sons Limited**