

The background of the entire page is an abstract, marbled pattern in shades of deep blue and navy, accented with fine, shimmering gold particles and veins. The pattern is fluid and organic, resembling liquid paint or stone. A semi-transparent dark blue rectangular box is centered on the page, serving as a backdrop for the text.

Carbon Reduction Plan Inspired Limited

Publication date: June 2026

Version 2.0

INSPIRED



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Overview

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Commitment to Achieving Net-Zero

Inspired Limited (Inspired) aims to achieve net-zero Scope 1 and 2 by 2030 from a 2019 base year and net-zero Scope 3 emissions by 2050 from a 2023 base year.

Our Carbon Reduction Plan is presented in response to the Procurement Policy Note (PPN) 006 Carbon Reduction Plan guidance and provides transparency and demonstrates our progress towards building a robust carbon reduction program.

To achieve net-zero, we aim for at least a 90% reduction in absolute emissions in Scope 1 and 2 by 2030 and Scope 3 by 2050, respectively, compared to our base years – any residual emissions will be offset through carbon sequestration, as per the Science-Based Targets Initiative's (SBTi) Net-Zero Standard guidance.

Our Scope 2 emissions target will be reported using a market-based methodology.

Inspired had its near-term and net-zero targets validated by the Science Based Targets Initiative in 2025.

On the journey to net-zero, Inspired commits to the following near-term targets:

- Inspired commits that 50% of its suppliers by spend, covering purchased goods and services, will have science-based targets by 2029.
- Inspired also commits to reduce Scope 3 GHG emissions from use of sold products 51.6% per kW of energy-consuming products sold by 2030 from a 2023 base year.

Emissions

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Baseline Year:

Scope 1 and 2 – 2019 (1st January 2019 – 31st December 2019)

Scope 3 – 2023 (1st January 2023 – 31st December 2023)

Additional details relating to the baseline emissions calculations:

Our baselines for Scope 1 and 2 emissions differ from those for Scope 3 emissions because we started reporting Scope 3 emissions in 2020, while we have been reporting Scope 1 and 2 emissions since 2019. As a result, the baseline for Scope 1 and 2 was established before we calculated our Scope 3 emissions. We have selected 2023 as the baseline year for our Scope 3 emissions as it better represents our business operations and reflects our growth. This year will serve as the foundation for our Scope 3 emission reduction efforts. Inspired had its near-term and net-zero targets validated by the SBTi in 2025.

Baseline Emissions Footprint

Emissions	Year	Source	tCO ₂ e
Scope 1	2019	Direct	258
Scope 2 (Market-based)	2019	Indirect	328
	2023	Total	18,469
		1. Purchased Goods and Services	4,850
		2. Capital Goods	522
		3. Fuel- and Energy-related Activities	45
		4. Upstream Transportation and Distribution	25
		5. Waste Generated in Operations	0.3
		6. Business Travel	403
		7. Employee Commuting	511
Scope 3		8. Upstream Leased Assets	N/A (leased office space included in Scope 1 & 2)
		9. Downstream Transportation and Distribution	N/A (no downstream transport)
		10. Processing of Sold Products	N/A (only finished goods sold)
		11. Use of Sold Products	12,105
		12. End-of-life Treatment of Sold Products	6
		13. Downstream Leased Assets	N/A (no downstream leased assets)
		14. Franchises	N/A (no franchises)
		15. Investments	3
Total Emissions			18,573

Current Emissions Reporting: 2025 (1st January 2025 – 31st December 2025)

Emissions	Source	tCO ₂ e
Scope 1	Direct	126
Scope 2 (Market-based)	Indirect	2
	Total	14,082
	1. Purchased Goods and Services	7,851
	2. Capital Goods	247
	3. Fuel- and Energy-related Activities	37
	4. Upstream Transportation and Distribution	19
	5. Waste Generated in Operations	6
	6. Business Travel	322
Scope 3	7. Employee Commuting	507
	8. Upstream Leased Assets	n/a
	9. Downstream Transportation and Distribution	n/a
	10. Processing of Sold Products	n/a
	11. Use of Sold Products	4,531
	12. End-of-life Treatment of Sold Products	4
	13. Downstream Leased Assets	n/a
	14. Franchises	n/a
	15. Investments	557
Total Emissions		14,209

Targets

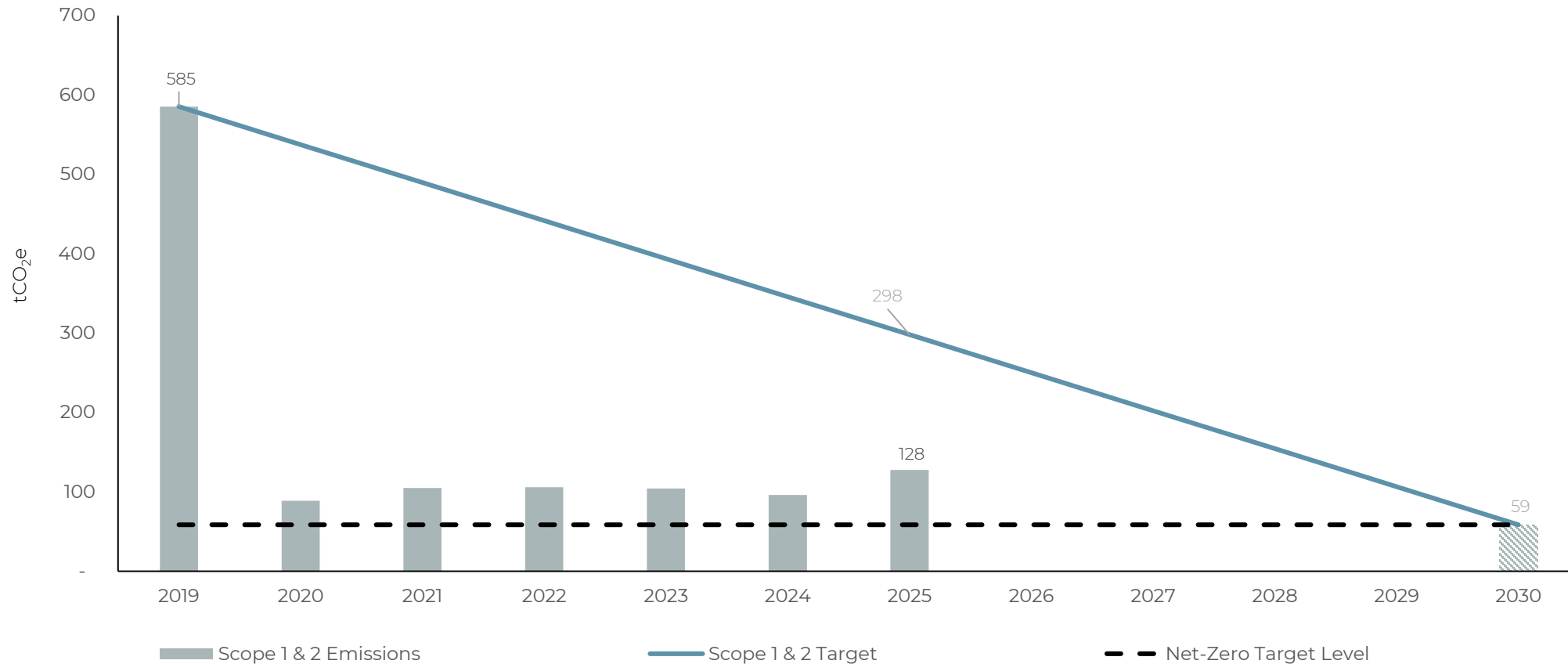
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Emission Reduction Targets (Scope 1 & 2)

Net-Zero Target:

Inspired is on track to meet its net-zero Scope 1 and 2 target, as the current 13% (76 tCO₂e) annual reduction per year is ahead of the required 8% (48 tCO₂e) to meet the net-zero target. Therefore, an annual reduction of 11% (14 tCO₂e) is required from 2025 to meet the net-zero target.

Figure 1: Inspired's Net-Zero Scope 1 and 2 Target Trajectory



Emissions Reduction Targets (Scope 3)

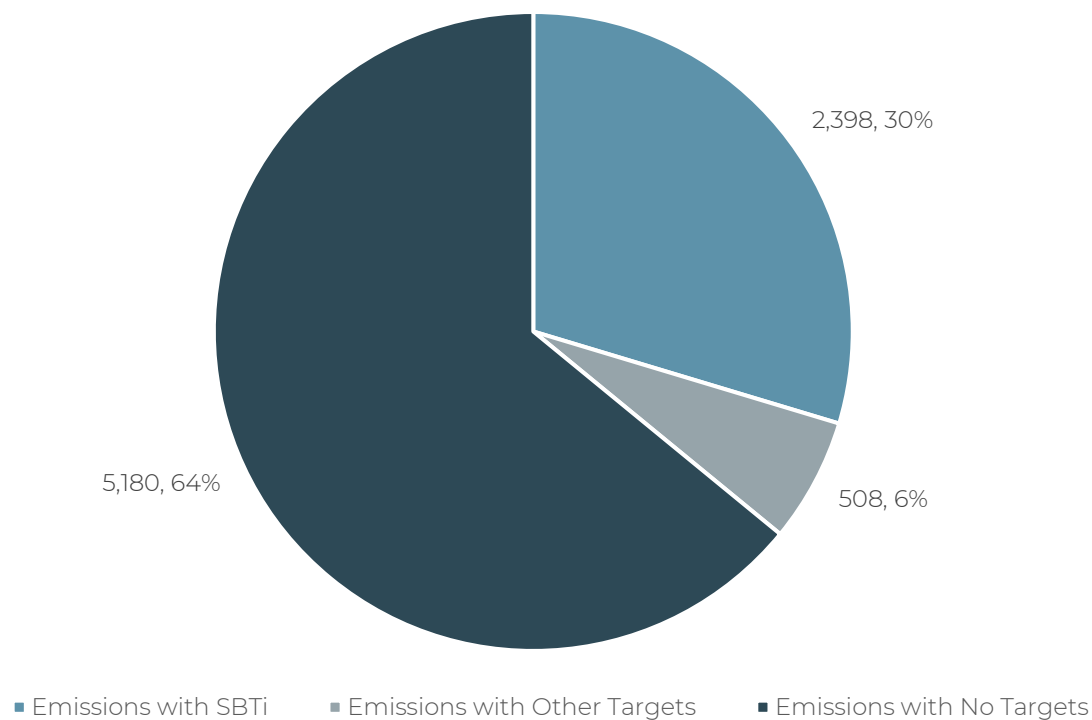
Near-term Target (Supplier Targets)

In 2025, Inspired conducted research into its top suppliers by emissions to determine how many had set science-based targets. The results from this analysis are as follows:

- 36% of emissions with suppliers that have science-based targets.
- 30% of emissions with suppliers that have SBTi-validated targets.

To achieve the 2029 near-term target, Inspired should target a 3.5% annual increase in suppliers with science-based targets.

Emissions by Target Level



Emission Reduction Targets (Scope 3)

Near-term Target (Use of Sold Products):

Since the baseline year 2023, Inspired's Scope 3 Use of Sold Products (Category 11) emissions per kW of energy-consuming product sold have decreased by 70% (1.06 tCO₂e/KW), due to an increase in solar systems sold and a reduction in Category 11 emissions, resulting in Inspired surpassing the target. Due to the nature of the business, there will be annual variability. Inspired will continue to monitor progress year on year.

Net-Zero Target:

As Scope 3 emissions have decreased by 24% compared to the baseline, an absolute reduction of 87% (12,235 tCO₂e) is required from 2025 to reach the 2050 net-zero target. This equates to an average annual reduction of 3% (489 tCO₂e).

Figure 2: Inspired's Near-term Scope 3 Target Trajectory

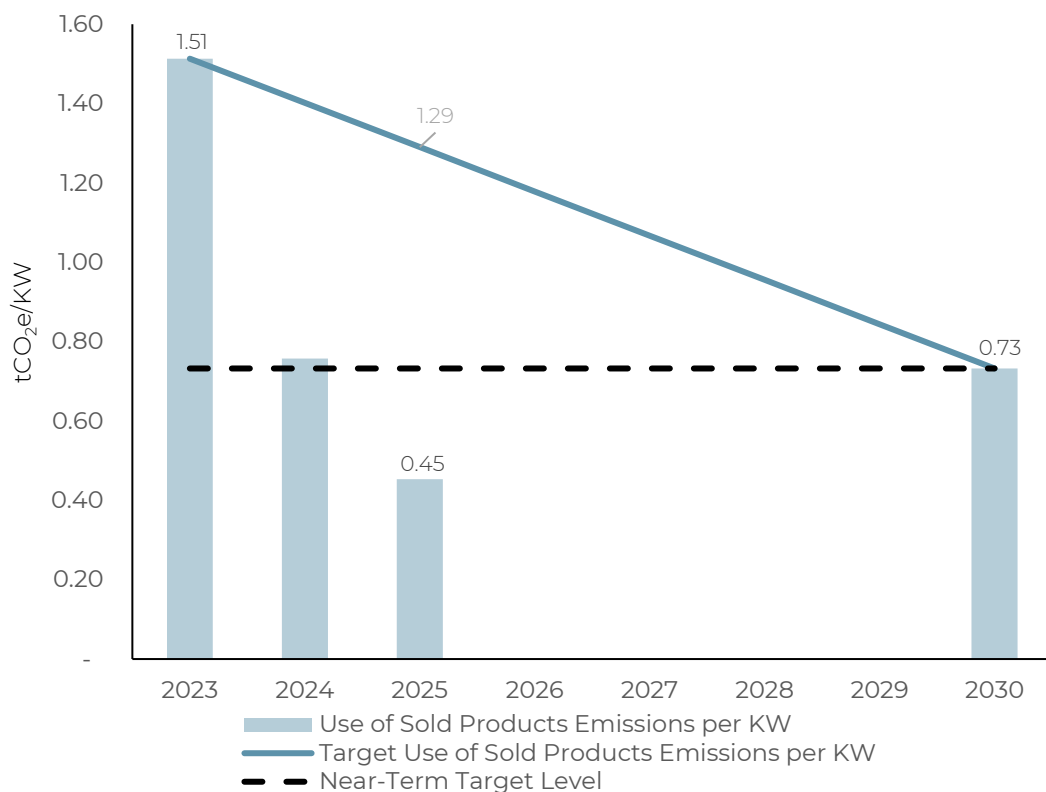
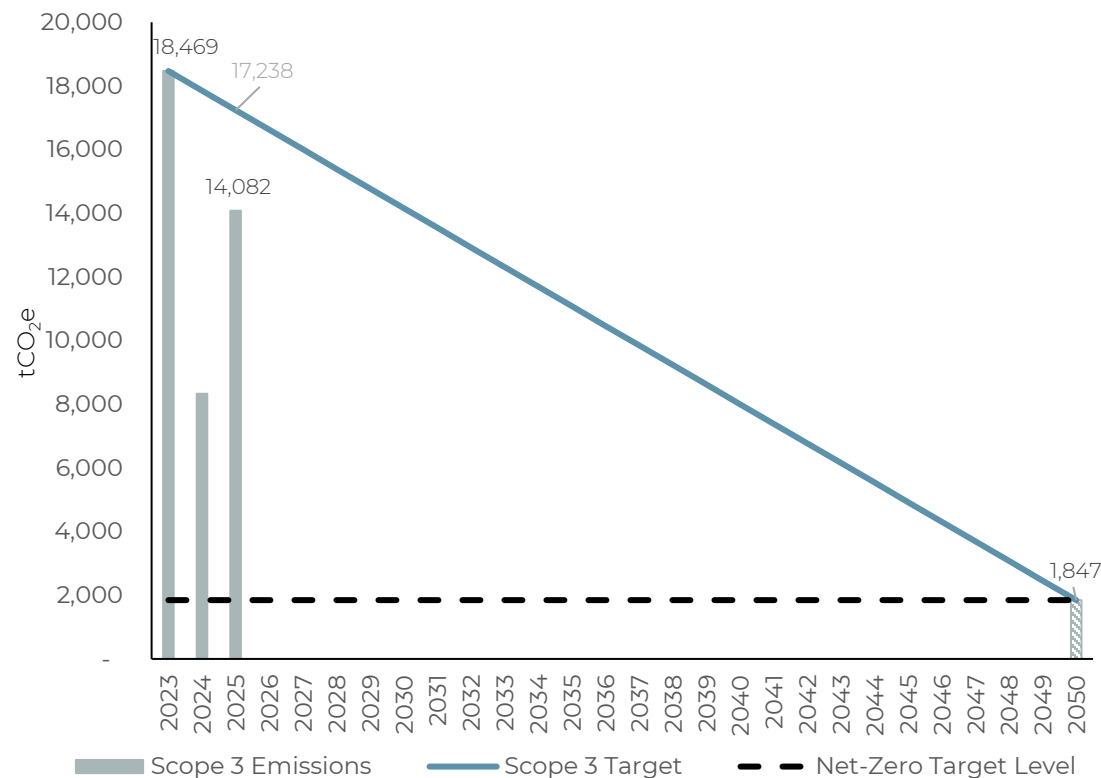


Figure 3: Inspired's Net-Zero Scope 3 Target Trajectory



Carbon Reduction Projects

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Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been implemented this year.

Air Conditioning/Ventilation Control

Air conditioning and ventilation controls were installed at the Calder House site in 2025 to reduce unnecessary energy use, improve energy efficiency, and enhance operational performance. The implementation of this project was estimated to have saved 3,650 kWh in 2025.

Automated Monitoring and Targeting

Businesswise (a subsidiary of Inspired Limited) implemented automated monitoring and targeting at its Nelson site to improve visibility and control of energy consumption. This project was estimated to have saved 1,337 kWh in 2025 since its implementation in April 2025.

Future Carbon Reduction Initiatives

In the future, we hope to implement further measures such as:

Upgrade Solar Photovoltaic (PV) System

Inspired plans to upgrade the solar PV system at its Calder House site in 2026. Generating additional electricity on-site will reduce reliance on grid-supplied electricity and increase consumption of renewable electricity.

Staff Training & Awareness Materials / Behavioural Change

Businesswise plans to deliver staff training and awareness material in 2026 to encourage energy-efficient behaviours across its site. Embedding energy awareness into daily operations and focusing on practical energy-saving actions will help reduce avoidable energy consumption.

Air Conditioning Controls

Businesswise plans to install air conditioning controls at its Nelson site to improve energy efficiency and operational performance. A smart isolator is currently being trialled on one of its air conditioning units, and Businesswise is conducting an applicability survey to assess the project's feasibility.

Appendix

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Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and the associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard (<https://ghgprotocol.org/corporate-standard>), and the appropriate government emission conversion factors for greenhouse gas company reporting. (<http://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>)

Scope 1 and Scope 2 emissions have been reported in accordance with Streamlined Energy and Carbon Reporting (SECR) requirements (where required), and the required subset of Scope 3 emissions has been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard. (<https://ghgprotocol.org/standards/scope-3-standard>)

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Name: Stuart Lacey

Role: Interim Chief Executive Officer

Signature:



Date:

June 2nd 2026



Reporting Methodology

Scope 1 and 2 greenhouse gas emissions have been calculated in accordance with the 2019 UK Government environmental reporting guidance. Consistent with the guidance, the relevant emissions factors published by the UK Government (DESNZ) in the “Greenhouse gas reporting: conversion factors” database for the specific reporting year have been used. The CO₂ equivalent conversion factor has been used throughout, and, where applicable, the kWh gross calorific value (CV) was used.

Scope 2 emissions have been calculated using the market-based method, which calculates emissions associated with electricity consumption by using contract-specific emissions intensities. Market-based reporting enables companies that purchase lower-carbon electricity to demonstrate the benefits of their investments.

Transport-related emissions from fuel combustion were calculated using the DESNZ “Greenhouse gas reporting: conversion factors” database.

Scope 3 emissions have been calculated in accordance with the Greenhouse Gas Protocol “Corporate Value Chain (Scope 3) Standard”.

For all operations, applicable Scope 3 categories were identified based on an operational control boundary. Scope 3 emissions for applicable categories were calculated following methodologies outlined in the GHG Protocol “Technical Guidance for Calculating Scope 3 Emissions”, with further guidance taken from the GHG Protocol's detailed methodology chapters for each applicable Scope 3 category.

Most conversion factors were sourced from the DESNZ Greenhouse gas reporting: conversion factors, v1.0 2025 database. Where a spend-based approach was used, as per the GHG Protocol guidance, conversion factors were taken from the University of Leeds and the Department for Environment, Food and Rural Affairs' UK Footprint Results (1990 – 2018)' study or the Department for Environment, Food and Rural Affairs' Indirect emissions for the supply chain' database. Scope 3 emissions include Well-to-Tank (WTT) and Transmission and Distribution (T&D) losses.

Quality Review

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Inspired Limited

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Author:

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Reviewer:

Dan Hounslea

Document Control

Issue Number	Date	Author	Description of Changes
1	22/05/2026	Calum McErlane	Initial Issue
			Page 3 – capitalise Scope in the Cat 11 target
			Page 5 – added a new column to signpost which year the emissions in the table made reference to, also amended some of the text on the left-hand side, as some words were capitalised unnecessarily
2	02/06/2026	Calum McErlane	Page 10 – added further analysis on the Cat 11 target to explain the decrease in the intensity target
			General – amended the slides with white backgrounds by removing the top line to ensure they are consistent throughout the report

Thank you

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